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economics refers to choices or decisions made by individuals businesses and governments regarding the production distribution and consumption of goods and services it also studies their resource allocation for the same during scarcity in short it is a branch of social science dealing with the interaction of people with value economics k n m k s i k is the social science that studies the production distribution and consumption of goods and services economics focuses on the behaviour and interactions of economic agents and how economies work microeconomics analyzes what s viewed as basic elements in the economy including individual agents and markets their in social sciences business and economics times higher education ranking 2022 ranking by subject 1 in germany in finance and political science and 2 in business administration and economics shanghai ranking 2022 twitter follow us on twitter gessunimannheim mannheim graduate school gess gessunimannheim 2023 01 19 12 46 the master s program in economics is taught completely in english it is guided by a qualitative approach and based on mathematical key principles methodical as well as theoretical specialist knowledge is imparted in three specializations in the advanced phase which are structured differently in terms of content and structure the program is therefore aimed both at those who the department of economics is one of europe s most prestigious institutions in this area external rankings have confirmed this in the 2020 che university ranking the department of economics is ranked among the top group in more categories than any other university in germany in the qs world university ranking by subject 2021 the universit ä t heidelberg sebastian herdtweck he him program manager m sc economics and exchange coordinator university of mannheim department of economics l 7 3 5 room 405 68161 mannheim phone 49 176 87066498 e mail econgrad uni mannheim de economics social science that seeks to analyze and describe the production distribution and consumption of wealth in the 19th century economics was the hobby of gentlemen of leisure and the vocation of a few academics economists wrote about economic policy but were rarely consulted by legislators before decisions were made

today there is hardly a government economics is a social science with stakes in many other fields including political science geography mathematics sociology psychology engineering law medicine and business the central quest of economics is to determine the most logical and effective use of resources to meet private and social goals production and employment investment and savings health money authoritative global news and analysis offering fair minded fact checked coverage of world politics economics business science and tech culture and more

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